

# Military Annual Percentage Rate Calculator

Contract Date: 2/26/2018

MILITARY LENDING ACT DISCLOSURES	
Loan origination fee	\$20.00
GAP insurance premium	\$699.99
Credit insurance premiums	\$199.99
<b>Finance charge</b>	<b>\$13,466.26</b>
<b>Amount financed</b>	<b>\$21,435.02</b>
<b>Total number of payments</b>	<b>72</b>
<b>Total of payments</b>	<b>\$34,901.28</b>
<b>Total sale price</b>	<b>\$34,901.28</b>
<b>CALCULATED MILITARY APR:</b>	<b>17.673%</b>

## Military Lending Act Disclosure

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percent-age rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

## Military Lending Act Acknowledgement

Members of the Armed Forces and their dependents covered by the Military Lending Act are not required to submit to mandatory arbitration of any claim or dispute, to waive any right available to them under the Service Members Civil Relief Act, to establish an allotment for the repayment of the debt, nor to pay any penalty or fee for prepaying part or all of the debt.

I acknowledge receiving this Military Lending Annual Percentage Rate Disclosure, both orally and in writing.

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Borrower's Printed Name

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Borrower's Printed Name

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date